

Development REQUIREMENTS



DEVELOPER

- Profile of the Company or CV – including Directors and details of 2 most recent completed projects.
- Copy of Identity Documents for Directors or Members.

DEVELOPMENT FINANCE

- If financed a copy of the letter from the financial institution funding the Development, otherwise detailed information on how the development is to be funded.

SECTIONAL TITLE

- Location map or SG diagram.
- Sectional Title plans – if available or proposed.
- Council / Provincial approval of development or record of decision – Zoning certificates.
- Building / Complex layout plan.
- Floor plan of all unit types.
- Unit numbers.
- Unit sizes.
- Building specifications and schedule of finishes.
- Unit price list and list of Extras.
- Copy of the Sale Agreement / Offer to Purchase.
- Confirmation of who will be enrolling the units.
- Confirmation of as projected start and completion date.
- Confirmation of nominated Registration Attorney.
- Copy of the NHBRC for the Seller, Building Contractor and Developer (where applicable) – the details reflected on the Offer To Purchase need to mirror the Seller, Building Contractor and Developer as per the NHBRC issued.

FREEHOLD

- Location map.
- Copy of site plan.
- Stand numbers.
- Stand sizes.
- Stand and tender prices.
- Copy of the Sale Agreement or Offer to Purchase.
- Copy of the NHBRC for the Seller, Building Contractor and Developer (where applicable) – the details reflected on the Offer To Purchase need to mirror the Seller, Building Contractor and Developer as per the NHBRC issued.
- Floor plans of all house types.
- Building specifications and schedule of finishes.
- Copy of the building contract.
- Building prices.
- Confirmation is required of projected start and completion date.
- Confirmation is required of nominated Registration Attorney.

ADDITIONAL REQUIREMENTS

The bank may call for confirmation of the following:

- A minimum of 3 Kva per living unit must be allowed for in the design and provisioning of electrical services.
- Professional verification that the Development is not situated within the 1:50 years flood line.
- A geotechnical report on soil conditions,